

**The following is to update you on the proposed Bryn Mawr BID:**

- The Bryn Mawr Partnership, Inc. has a 501(c)(3) tax exempt organization application pending with the IRS.
  - Achieving tax exempt status is a lengthy and time consuming process. A 501(c)(3) non-profit tax exempt organization will serve as the (NIDMA), Neighborhood Improvement District Management Association. We expect to receive an IRS determination letter soon.
- Once the IRS determination is received, the Bryn Mawr Partnership will begin the process of BID approval.
  - The Bryn Mawr Partnership Steering Committee with the help of its consultant the Pennsylvania Downtown Center will further refine the BID plan and conduct a series of public meetings, town meetings and/or smaller focus groups to explain and garner support for the BID.
- The Bryn Mawr Partnership along with business and commercial property owners will present the BID to the Board of Commissioners of Lower Merion Township for the approval of an ordinance establishing the Bryn Mawr BID.
  - At that time, we will call on you to support the BID at these public hearings.
- Recently, members of the Bryn Mawr Partnership attended a full day seminar at the Drexel University School of Law entitled, *“BIDS and the Evolution of Urban Governance”*.
  - Because this BID symposium was the first of its kind it attracted several Ivy League Professors and Professionals. Forums were designed to discuss the academics of the 16 Philadelphia BIDS, where each panel member provided case studies of our local area BIDS. We had the opportunity to establish relationships with many of the BID Board Members and "potential" Executive Directors of BIDS throughout the City, including Chestnut Hill. Lower Merion Township economic development personnel were also present.

The Preliminary Draft BID Plan is attached for your review. Please note that this DRAFT will undergo many changes before final approval.

We welcome your comments and suggestions to help us improve the plan and ultimately the commercial vitality of our business district. We will periodically update you on the BID process and in the meantime if you have any questions please do not hesitate to contact us. We appreciate your support.